

ACS Virginia Section Treasurer Report 9/18/2022

1. 2022 Revenues and Expenses (see attachment)

- a. Budget based on assumption of no in-person meetings this year until the summer
- b. Revenues - On track
- c. Expenses – likely to be lower than budgeted
 - i. Reduced activities due to COVID
 - ii. No requests for Project SEED
 - iii. Officers approved adding:
 - \$1000 to Education Committee for TRAKD STEM Camp
 - \$1000 to Community Activities for T-shirts
- d. Balances
 - i. Check book - \$40,667.21 (vs. \$36,905.75 on 1/1/2022)
 - ii. Money Market Account - \$10,727.36 (vs. \$10,726.74 on 1/1/2022)
- e. Remainder of 2022
 - i. Currently expect to end the year at a slight deficit (vs. budgeted deficit of \$15,416)
 - ii. In person meetings in the fall would increase deficit
 - iii. We have sufficient money on-hand to cover a large deficit

2. Other items

- a. We have successfully used our new procedure for approving expenditures above the amount in the approved budget
- b. Vanessa Lopez now has secondary access to Checking account/credit card; rather cumbersome process to add someone to the account.
- c. Still working to get a new key for our PO Box; Both Rob and Will Lewis have made multiple trips to the downtown Post Office over the past 5 months.

Submitted by: Rob Davidson