ACS Virginia Section Treasurer Report 9/18/2022

1. 2022 Revenues and Expenses (see attachment)
   a. Budget based on assumption of no in-person meetings this year until the summer
   b. Revenues - On track
   c. Expenses – likely to be lower than budgeted
      i. Reduced activities due to COVID
      ii. No requests for Project SEED
      iii. Officers approved adding:
          - $1000 to Education Committee for TRAKD STEM Camp
          - $1000 to Community Activities for T-shirts
   d. Balances
      i. Check book - $40,667.21 (vs. $36,905.75 on 1/1/2022)
      ii. Money Market Account - $10,727.36 (vs. $10,726.74 on 1/1/2022)
   e. Remainder of 2022
      i. Currently expect to end the year at a slight deficit (vs. budgeted deficit of $15,416)
      ii. In person meetings in the fall would increase deficit
      iii. We have sufficient money on-hand to cover a large deficit

2. Other items
   a. We have successfully used our new procedure for approving expenditures above the amount in the approved budget
   b. Vanessa Lopez now has secondary access to Checking account/credit card; rather cumbersome process to add someone to the account.
   c. Still working to get a new key for our PO Box; Both Rob and Will Lewis have made multiple trips to the downtown Post Office over the past 5 months.

Submitted by: Rob Davidson