

Report – Trustees

ACS Virginia Section

August 27, 2022

The report is being presented in case Stephanie Mabry is unable to provide a more authoritative report.

The March 31, 2022 statement for the Section stocks' total values from Ameritrade gave the following summary information:

Current Value	Prior Value	Change	% Change
\$128,750.53	\$131,565.60	(\$2,815.07)	(2.1)%

Stephanie reported verbally to the Trustees that the report for June 20 varied only slightly from the above data.

Several months ago when the stock market began exhibiting increased volatility, I suggested we might want to change some stock investments into government bonds (more conservative, less volatile). However, more information about the current distribution of assets revealed that the prior trustees had foreseen extreme volatility and invested such that government bonds are a reasonable fraction of the portfolio, so no action was deemed appropriate.

No withdrawals from the Section stock assets have been made during the pandemic period..

Kenneth Chapman
on behalf of the Trustees