

ACS Virginia Section Treasurer Report 6/19/2020

1. 2020 Revenues and Expenses (see attachment)

- a. The cancellation of many meetings/events has had a significant impact on our 2020 budget.
- b. Revenues
 - i. Close to plan
 - ii. No transfer from Trust funds
- c. Expenses significantly lower
 - i. Community Activities – No Earth day event
 - ii. Chemistry Olympiad – not held
 - iii. Education Committee – no teacher grants in 2020
 - iv. Leadership Institute – Altria paid for Vanessa's travel expenses
 - v. Councilor/Alternate Councilor travel – National meeting cancelled
- d. Remainder of the year – I have included an estimate of revenues and expenses with optimistic assumptions about fall events
 - i. Virtual National Meeting – no expenses
 - ii. No SEED programs – no expenses/donations
 - iii. Included money for NCW activity
 - iv. Included money for 3 in-person fall meetings
 - v. YCC and WCC funding for half of the year
 - vi. \$3500 surplus without any transfer from Trust funds

2. Expense Reimbursements

- a. Please continue to use expense reimbursement form
- b. Minutes from Exec. Com meetings are important for capturing what expenses have been approved.
- c. We continue to get fraudulent requests for purchasing e-gift certificates, etc.
 - i. If you get such a request please contact me prior to responding
 - ii. No purpose included in the requests should raise alarms.

3. Local Section Dues

- a. Will remain at \$7 for 2021 – not the right time to be raising dues!

Submitted by: Rob Davidson